



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: October 18, 2010
Release Number: 11-035, WI 12327

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SBA Approves More Than \$2 Million in Disaster Loans; Urges Return of Disaster Loan Applications

ATLANTA – The U. S. Small Business Administration has approved more than \$2 million in Disaster Assistance Loans for residents and business owners in Wisconsin affected by the severe storms, tornadoes and flooding that occurred from July 20 through July 24.

“Currently, **135** home and business disaster loans have been approved in the amount of **\$2,084,000** for affected victims,” said Frank Skaggs, director of SBA’s Field Operations Center East in Atlanta. “We are pleased to be able to get these loans approved so residents and businesses in the disaster area can start to rebuild and resume their normal lives. With the **Nov. 17** deadline approaching, I encourage anyone who has not completed their disaster loan application to do so and return it as quickly as possible.”

The SBA offers low interest disaster loans to disaster victims for physical losses up to its loan limits. The agency can increase approved loans for protective measures to lessen similar future damages. Additionally, small businesses and most private nonprofit organizations can obtain loans for unmet working capital needs. To be considered for assistance from the SBA, those affected by the disaster need to apply by the deadline.

The disaster declaration covers Grant and Milwaukee counties, both of which are eligible for Physical and Economic Injury Disaster Loans from the SBA. EIDLs are also available to small businesses, and most private, non-profit organizations in the contiguous counties of Crawford, Iowa, Lafayette, Ozaukee, Racine, Richland, Washington and Waukesha, in **Wisconsin**; Clayton and Dubuque in **Iowa**; and Jo Daviess County in **Illinois**.

To be considered for all forms of disaster assistance, those affected by the disaster must first call FEMA at 1-800-621-FEMA (3362) or register online at www.disasterassistance.gov.

The deadline to return SBA applications for physical property damage is **November 17, 2010**. The deadline to return applications for economic injury is **June 20, 2011**.

For information about Disaster Recovery Centers, the SBA Disaster Loan Program, to [apply online](http://www.sba.gov/services/disasterassistance), or obtain business [application forms](http://www.sba.gov/services/disasterassistance) visit www.sba.gov/services/disasterassistance, or call the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. to 6 p.m. EDT.

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For more information about the SBA’s Disaster Loan Programs, visit our Web site at www.sba.gov.